



FOR IMMEDIATE RELEASE
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FOR ADDITIONAL INFORMATION
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**NORTHEAST INDIANA BANCORP, INC. ANNOUNCES
NEW BRANCH TO BE BUILT**

HUNTINGTON, INDIANA, -- Northeast Indiana Bancorp, Inc., (OTC Bulletin Board: NIDB), the parent company of First Federal Savings Bank, has announced that the Bank will build a new full-service banking facility to be located at 5317 S. Bend Drive, Fort Wayne, Indiana (just off West Jefferson Boulevard). The facility will offer traditional banking services at this location including a full service lobby, drive-up and ATM access as well as brokerage and financial planning services through First Federal's wealth management division, Innovative Financial Services. The company anticipates the opening date to be during the second half of 2009.

Commenting on the new branch facility, First Federal Savings Bank President Michael S. Zahn stated "We are looking forward to enhancing our presence in the Allen county market with our new location by providing the same high level of customer service on consumer, commercial and brokerage relationships that our customers have become accustomed to. Over the years we've been able to serve customers in Fort Wayne, but with the addition of a full service retail branch, we will be able to expand our current relationships as well as build new ones. In lieu of the current economic environment, trust and relationships are crucial in banking. At First Federal Savings Bank, we have over 95 years of hometown banking that we will be bringing to Fort Wayne."

Northeast Indiana Bancorp, Inc. is headquartered at 648 North Jefferson Street, Huntington, Indiana. The Company offers a full array of banking and financial brokerage services to its customers through three full service branches located in Huntington, Indiana and one full service branch located in Warsaw, Indiana. The Company is traded on the Over the Counter Bulletin Board under the symbol "NIDB".