



FOR IMMEDIATE RELEASE
JULY 26, 2011
FOR ADDITIONAL INFORMATION
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**NORTHEAST INDIANA BANCORP, INC. ANNOUNCES
QUARTERLY CASH DIVIDEND**

HUNTINGTON, INDIANA, -- Northeast Indiana Bancorp, Inc., (OTCQB: NIDB), the parent company of First Federal Savings Bank, has announced that the Corporation will pay a cash dividend of \$0.175 per common share. The dividend will be payable on August 23, 2011 to shareholders of record on August 9, 2011.

The book value of NIDB's stock was \$20.08 per common share as of June 30, 2011. The last reported trade of stock at the close of business on July 25, 2011 was \$13.10 per common share and the number of outstanding shares was 1,239,946 as of the same date. The annualized dividend yield is currently 5.3% when annualizing the current quarter cash dividend of \$0.175 per common share against the July 26, 2011 closing price of \$13.10 per common share.

Northeast Indiana Bancorp, Inc. is headquartered at 648 N. Jefferson Street, Huntington, Indiana. The company offers a full array of banking and financial brokerage services to its customers through its main office in Huntington and four full-service Indiana offices in Huntington (2), Warsaw and Fort Wayne. The Company is traded on the OTC Markets Group, Inc. (www.otcmarkets.com) utilizing the OTCQB platform under the symbol "NIDB". Our web site address is www.firstfedindiana.com.